

SARDA PROTEINS LIMITED

Reg Off-G-1-177 (A), Matsya Industrial Area, Alwar-301030 (Rajasthan),
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CIN: L15142RJ1991PLC006353

UNAUDITED RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30TH SEPTEMBER, 2015
Part - I

Rs.in Lakhs

Sl.	Particulars	Three Months Quarter Ended		Six Months ended		Year Ended
		30.09.15 (Unaudited)	30.09.14 (Unaudited)	30.09.15 (Unaudited)	30.09.14 (Unaudited)	31.03.15 (Audited)
1	Net Sales/Income from Operations	33.67	82.03	114.58	341.48	497.05
	Other Operative Income	3.34	(0.75)	5.13	0.00	5.00
	Total	37.01	81.28	119.71	341.48	502.05
2	Total Expenditure					
	a) Cons. of Material	0.00	8.79		8.79	12.57
	b) Purchase of Stock in Trade	60.46	59.20	145.66	281.05	458.06
	c) (Increase)/decrease in stock in trade	(25.49)	9.15	(42.70)	38.81	8.97
	c) Employee Benefit Expenses	4.81	4.05	9.53	8.28	17.69
	d) Depreciation	0.40	0.90	0.98	1.70	4.23
	d) Other expenditure	4.64	4.03	12.49	7.89	17.43
	Total	44.82	86.12	125.96	346.52	518.95
3	Profit/(Loss) from operations before	(7.81)	(4.84)	(6.25)	(5.04)	(16.90)
4	Other Income	(0.09)	1.40	0.09	2.18	1.44
5	Profit/(Loss) before finance cost	(7.90)	(3.44)	(6.16)	(2.86)	(15.46)
6	Finance Cost	0.13	0.47	0.83	0.70	1.55
7	Profit/(Loss) after finance cost but before exceptional items (5-6)	(8.03)	(3.91)	(6.99)	(3.56)	(17.01)
8	Exceptional Items	0.00	0.00	0.00	0.00	78.63
9	Profit/(Loss) from ordinary activities before tax (7+8)	(8.03)	(3.91)	(6.99)	(3.56)	61.62
10	Tax Expenses/ Deferred Tax (Asset)/ Liability	(1.35)	(0.05)	(1.16)	0.00	2.47
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	(6.68)	(3.86)	(5.83)	(3.56)	59.15
12	Extraordinary items net of tax (as per balance sheet)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11+12)	(6.68)	(3.86)	(5.83)	(3.56)	59.15
14	Paid up Equity Share Capital	243.48	243.48	243.48	243.48	243.48
15	Reserves excluding reserves as per Balance Sheet of previous accounting year					30.19
16	Earning per share (EPS) in Rs. (not annualised) Basic and Diluted	(0.27)	(0.16)	(0.24)	(0.15)	2.43
Part - II : SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2015						
A	PARTICULARS OF SHAREHOLDING	2897000	2661800	2897000	2661800	2661800
1	- Public Shareholding					
	- Percentage of Shareholding	88.24	81.08	88.24	81.08	81.08
2	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	Number of Shares	386100	621300	386100	621300	621300
	Percentage of Shares (as % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as % of the total Share capital of the company)	11.76%	18.92%	11.76%	18.92%	18.92%
B.	INVESTOR COMPLAINTS	3 Months ended 30.09.2015				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved during the quarter	Nil				



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

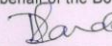
Rs. in Lakhs

Particulars	As At SEP 30, 2015	As At SEP 30, 2014	As At March 31, 2015	As At March 31, 2014
I EQUITY AND LIABILITIES				
(1) Share holders Funds				
(a) Share Capital	243.48	243.48	243.48	243.48
(b) Reserves And Surplus	24.36	(32.86)	30.19	(28.89)
(2) Non Current Liabilities				
(a) Long Term Borrowings	1.82	3.44	1.21	2.40
(b) Long Term Provisions	7.17	5.42	7.17	5.42
(3) Current Liabilities				
(a) Short Term Borrowings	0.00	6.14	18.58	28.75
(b) Trade Payables	2.03	19.21	0.78	2.27
(c) Other Current Liabilities	11.87	2.08	12.67	6.27
(d) Short Term Provisions	0.07	0.07	0.07	0.07
TOTAL	290.80	246.98	314.15	259.77
II ASSETS				
(1) Non Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	7.12	49.39	10.01	50.21
(ii) Capital Work in Progress	0.00	0.00	0.00	0.45
(b) Non Current Investments	1.31	70.01	1.31	70.01
(c) Deferred Tax Assets (Net)	35.48	28.08	34.32	28.08
(d) Long Term Loans And Advances	0.01	0.04	0.01	2.74
(e) Other Non Current Assets	90.19	35.66	38.42	34.26
(2) Current Assets				
(a) Current Investments	0.00	0.00	0.00	0.00
(b) Inventories	87.05	12.59	42.89	58.97
(c) Trade Receivables	15.00	43.65	19.00	6.41
(d) Cash and Cash Equivalents	2.21	1.80	107.69	2.94
(e) Short Term Loans And Advances	52.43	5.76	60.50	5.70
TOTAL	290.80	246.98	314.15	259.77

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 4th November 2015
- 2 Segment reporting as defined in Accounting Standard -17 is not applicable as company have only one segment.
- 3 Other Expenses include loss from hedging of M.Seed in Commodity Exchange for Rs. 4.93 Lakhs.
- 4 There were no investors complaint pending as on Oct, 1, 2015 nor received during the quarter ended 30.09.2015 on behalf of the Board

Place: Alwar
Date : 4-Nov-2015


D.P. SARDA (DIN:00763377)
Directors





Khetawat Agarwal & Co.
Chartered Accountants

Annxure V to Clause 41

Review report to **Sarda Proteins Limited, Alwar**

We have reviewed the accompanying statement of unaudited financial results of Sarda Proteins Limited, Alwar for the period ended on 30.09.2015 except for the disclosure regarding "Public shareholding and promoter and promoter group shareholding " Which has been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Director/committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our view.

We conducted our review in accordance with the standard on review engagement (SRE) 2400, engagement to Review financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information requires to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Alwar
Dated : 04/11/2015

for Khetawat Agarwal & Co
(Chartered Accountants)



M. L. Agarwal
Partner

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FRN No. 003960C

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